# **Local Market Update for November 2020**A Research Tool Provided by the Colorado Association of REALTORS®



# **Pueblo County**

Single Family	November			Year to Date		
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 11-2019	Thru 11-2020	Percent Change from Previous Year
New Listings	206	245	+ 18.9%	3,160	3,149	- 0.3%
Sold Listings	221	238	+ 7.7%	2,456	2,670	+ 8.7%
Median Sales Price*	\$219,900	\$255,000	+ 16.0%	\$210,000	\$235,000	+ 11.9%
Average Sales Price*	\$216,470	\$263,540	+ 21.7%	\$216,566	\$239,597	+ 10.6%
Percent of List Price Received*	98.2%	99.8%	+ 1.6%	98.6%	99.0%	+ 0.4%
Days on Market Until Sale	73	62	- 15.1%	75	71	- 5.3%
Inventory of Homes for Sale	454	203	- 55.3%			
Months Supply of Inventory	2.1	0.8	- 61.9%			

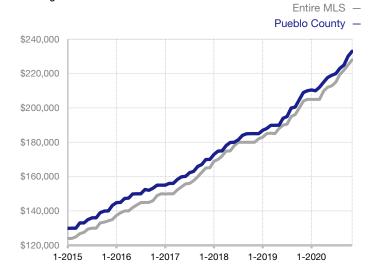
<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	November			Year to Date			
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 11-2019	Thru 11-2020	Percent Change from Previous Year	
New Listings	5	8	+ 60.0%	107	130	+ 21.5%	
Sold Listings	5	8	+ 60.0%	95	114	+ 20.0%	
Median Sales Price*	\$155,000	\$266,152	+ 71.7%	\$185,900	\$221,500	+ 19.2%	
Average Sales Price*	\$163,360	\$247,175	+ 51.3%	\$193,479	\$214,740	+ 11.0%	
Percent of List Price Received*	100.1%	100.4%	+ 0.3%	98.0%	99.1%	+ 1.1%	
Days on Market Until Sale	94	125	+ 33.0%	88	78	- 11.4%	
Inventory of Homes for Sale	12	13	+ 8.3%				
Months Supply of Inventory	1.5	1.2	- 20.0%				

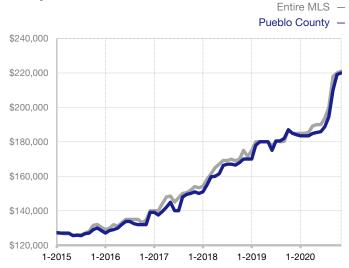
<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

#### **Median Sales Price - Single Family**

Rolling 12-Month Calculation



#### **Median Sales Price - Townhouse-Condo**



A Research Tool Provided by the Colorado Association of REALTORS®



## **Arkansas Valley/Otero County**

Single Family	November			Year to Date		
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 11-2019	Thru 11-2020	Percent Change from Previous Year
New Listings	26	32	+ 23.1%	402	407	+ 1.2%
Sold Listings	26	29	+ 11.5%	322	317	- 1.6%
Median Sales Price*	\$95,500	\$135,000	+ 41.4%	\$99,500	\$129,000	+ 29.6%
Average Sales Price*	\$119,695	\$156,657	+ 30.9%	\$124,909	\$146,544	+ 17.3%
Percent of List Price Received*	96.3%	94.8%	- 1.6%	95.1%	96.5%	+ 1.5%
Days on Market Until Sale	100	104	+ 4.0%	102	99	- 2.9%
Inventory of Homes for Sale	106	85	- 19.8%			
Months Supply of Inventory	3.7	2.9	- 21.6%			

<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

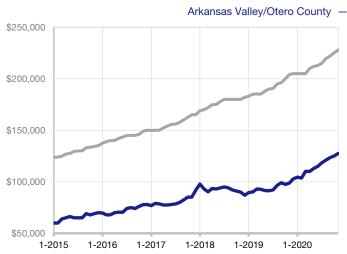
Townhouse/Condo	November			Year to Date			
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 11-2019	Thru 11-2020	Percent Change from Previous Year	
New Listings	0	0		1	0	- 100.0%	
Sold Listings	0	0		0	0		
Median Sales Price*	\$0	\$0		\$0	\$0		
Average Sales Price*	\$0	\$0		\$0	\$0		
Percent of List Price Received*	0.0%	0.0%		0.0%	0.0%		
Days on Market Until Sale	0	0		0	0		
Inventory of Homes for Sale	1	0	- 100.0%				
Months Supply of Inventory	0.0	0.0					

<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

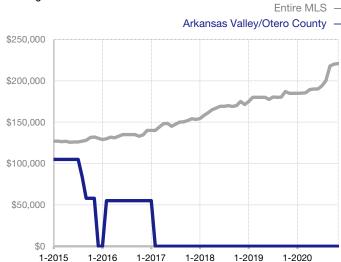
#### Median Sales Price – Single Family

Rolling 12-Month Calculation

Entire MLS —



#### Median Sales Price – Townhouse-Condo



A Research Tool Provided by the Colorado Association of REALTORS®



### **Fowler**

Single Family	November			Year to Date		
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 11-2019	Thru 11-2020	Percent Change from Previous Year
New Listings	2	5	+ 150.0%	37	27	- 27.0%
Sold Listings	4	2	- 50.0%	36	19	- 47.2%
Median Sales Price*	\$76,113	\$95,750	+ 25.8%	\$94,000	\$110,000	+ 17.0%
Average Sales Price*	\$77,181	\$95,750	+ 24.1%	\$124,450	\$130,605	+ 4.9%
Percent of List Price Received*	98.6%	97.1%	- 1.5%	96.5%	96.3%	- 0.2%
Days on Market Until Sale	57	70	+ 22.8%	74	105	+ 41.9%
Inventory of Homes for Sale	8	5	- 37.5%			
Months Supply of Inventory	2.3	2.8	+ 21.7%			

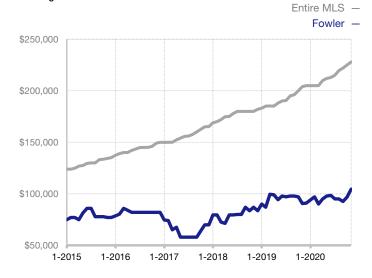
<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	November			Year to Date			
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 11-2019	Thru 11-2020	Percent Change from Previous Year	
New Listings	0	0		0	0		
Sold Listings	0	0		0	0		
Median Sales Price*	\$0	\$0		\$0	\$0		
Average Sales Price*	\$0	\$0		\$0	\$0		
Percent of List Price Received*	0.0%	0.0%		0.0%	0.0%		
Days on Market Until Sale	0	0		0	0		
Inventory of Homes for Sale	0	0					
Months Supply of Inventory	0.0	0.0					

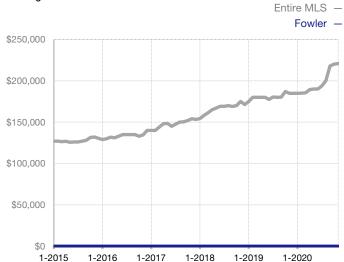
<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

#### Median Sales Price – Single Family

Rolling 12-Month Calculation



#### Median Sales Price – Townhouse-Condo



# **Local Market Update for November 2020**A Research Tool Provided by the Colorado Association of REALTORS®



# **Huerfano County**

Single Family	November			Year to Date		
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 11-2019	Thru 11-2020	Percent Change from Previous Year
New Listings	4	9	+ 125.0%	119	124	+ 4.2%
Sold Listings	7	12	+ 71.4%	79	80	+ 1.3%
Median Sales Price*	\$165,000	\$252,500	+ 53.0%	\$174,000	\$187,000	+ 7.5%
Average Sales Price*	\$215,629	\$321,183	+ 49.0%	\$214,448	\$282,265	+ 31.6%
Percent of List Price Received*	96.7%	94.5%	- 2.3%	94.1%	92.9%	- 1.3%
Days on Market Until Sale	99	152	+ 53.5%	204	170	- 16.7%
Inventory of Homes for Sale	65	50	- 23.1%			
Months Supply of Inventory	9.8	7.0	- 28.6%			

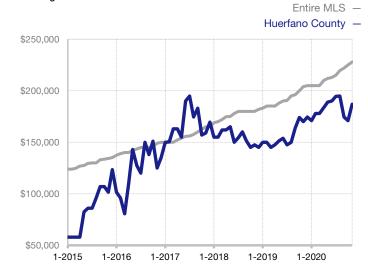
<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	November			Year to Date			
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 11-2019	Thru 11-2020	Percent Change from Previous Year	
New Listings	0	0		1	4	+ 300.0%	
Sold Listings	0	0		1	4	+ 300.0%	
Median Sales Price*	\$0	\$0		\$73,000	\$158,490	+ 117.1%	
Average Sales Price*	\$0	\$0		\$73,000	\$160,970	+ 120.5%	
Percent of List Price Received*	0.0%	0.0%		97.3%	101.8%	+ 4.6%	
Days on Market Until Sale	0	0		52	76	+ 46.2%	
Inventory of Homes for Sale	0	0					
Months Supply of Inventory	0.0	0.0					

<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

#### **Median Sales Price - Single Family**

Rolling 12-Month Calculation



#### **Median Sales Price - Townhouse-Condo**



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### La Junta

Single Family	November			Year to Date		
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 11-2019	Thru 11-2020	Percent Change from Previous Year
New Listings	5	6	+ 20.0%	94	90	- 4.3%
Sold Listings	10	5	- 50.0%	83	78	- 6.0%
Median Sales Price*	\$130,450	\$192,000	+ 47.2%	\$117,575	\$131,450	+ 11.8%
Average Sales Price*	\$143,270	\$173,805	+ 21.3%	\$128,024	\$142,701	+ 11.5%
Percent of List Price Received*	99.5%	94.3%	- 5.2%	96.8%	98.2%	+ 1.4%
Days on Market Until Sale	81	77	- 4.9%	119	107	- 10.1%
Inventory of Homes for Sale	19	17	- 10.5%			
Months Supply of Inventory	2.6	2.3	- 11.5%			

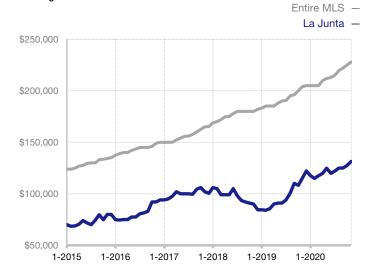
<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	November			Year to Date			
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 11-2019	Thru 11-2020	Percent Change from Previous Year	
New Listings	0	0		0	0		
Sold Listings	0	0		0	0		
Median Sales Price*	\$0	\$0		\$0	\$0		
Average Sales Price*	\$0	\$0		\$0	\$0		
Percent of List Price Received*	0.0%	0.0%		0.0%	0.0%		
Days on Market Until Sale	0	0		0	0		
Inventory of Homes for Sale	0	0					
Months Supply of Inventory	0.0	0.0					

<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

#### Median Sales Price – Single Family

Rolling 12-Month Calculation



#### Median Sales Price – Townhouse-Condo



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### Lamar

Single Family	November			Year to Date		
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 11-2019	Thru 11-2020	Percent Change from Previous Year
New Listings	2	3	+ 50.0%	62	47	- 24.2%
Sold Listings	2	5	+ 150.0%	53	44	- 17.0%
Median Sales Price*	\$127,750	\$135,000	+ 5.7%	\$115,000	\$132,000	+ 14.8%
Average Sales Price*	\$127,750	\$132,800	+ 4.0%	\$129,490	\$144,773	+ 11.8%
Percent of List Price Received*	97.9%	98.6%	+ 0.7%	94.7%	96.4%	+ 1.8%
Days on Market Until Sale	98	154	+ 57.1%	97	117	+ 20.6%
Inventory of Homes for Sale	15	6	- 60.0%			
Months Supply of Inventory	3.2	1.5	- 53.1%			

<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	November			Year to Date			
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 11-2019	Thru 11-2020	Percent Change from Previous Year	
New Listings	0	0		0	0		
Sold Listings	0	0		0	0		
Median Sales Price*	\$0	\$0		\$0	\$0		
Average Sales Price*	\$0	\$0		\$0	\$0		
Percent of List Price Received*	0.0%	0.0%		0.0%	0.0%		
Days on Market Until Sale	0	0		0	0		
Inventory of Homes for Sale	0	0					
Months Supply of Inventory	0.0	0.0					

<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Entire MLS -

#### Median Sales Price – Single Family Rolling 12-Month Calculation

1-2015

1-2016

\$250,000 \$200,000 \$150,000 \$50,000

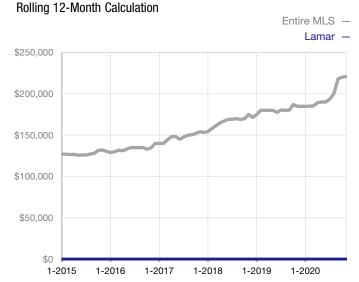
1-2017

1-2018

1-2019

1-2020

#### Median Sales Price – Townhouse-Condo



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### **Las Animas**

Single Family	November			Year to Date			
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 11-2019	Thru 11-2020	Percent Change from Previous Year	
New Listings	2	2	0.0%	36	33	- 8.3%	
Sold Listings	2	3	+ 50.0%	29	27	- 6.9%	
Median Sales Price*	\$80,500	\$192,000	+ 138.5%	\$67,500	\$140,000	+ 107.4%	
Average Sales Price*	\$80,500	\$237,500	+ 195.0%	\$80,209	\$155,922	+ 94.4%	
Percent of List Price Received*	106.6%	92.8%	- 12.9%	93.8%	95.5%	+ 1.8%	
Days on Market Until Sale	78	280	+ 259.0%	85	113	+ 32.9%	
Inventory of Homes for Sale	10	3	- 70.0%				
Months Supply of Inventory	3.4	1.2	- 64.7%				

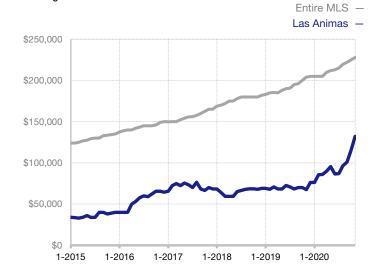
<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	November			Year to Date			
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 11-2019	Thru 11-2020	Percent Change from Previous Year	
New Listings	0	0		0	0		
Sold Listings	0	0		0	0		
Median Sales Price*	\$0	\$0		\$0	\$0		
Average Sales Price*	\$0	\$0		\$0	\$0		
Percent of List Price Received*	0.0%	0.0%		0.0%	0.0%		
Days on Market Until Sale	0	0		0	0		
Inventory of Homes for Sale	0	0					
Months Supply of Inventory	0.0	0.0					

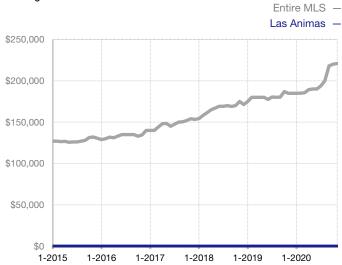
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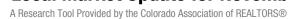
#### Median Sales Price – Single Family

Rolling 12-Month Calculation



#### Median Sales Price – Townhouse-Condo







### Manzanola

Single Family	November			Year to Date			
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 11-2019	Thru 11-2020	Percent Change from Previous Year	
New Listings	0	1		8	10	+ 25.0%	
Sold Listings	0	0		11	8	- 27.3%	
Median Sales Price*	\$0	\$0		\$73,000	\$83,392	+ 14.2%	
Average Sales Price*	\$0	\$0		\$146,118	\$89,210	- 38.9%	
Percent of List Price Received*	0.0%	0.0%		92.7%	94.8%	+ 2.3%	
Days on Market Until Sale	0	0		146	89	- 39.0%	
Inventory of Homes for Sale	1	3	+ 200.0%				
Months Supply of Inventory	0.5	1.9	+ 280.0%				

<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	November			Year to Date			
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 11-2019	Thru 11-2020	Percent Change from Previous Year	
New Listings	0	0		0	0		
Sold Listings	0	0		0	0		
Median Sales Price*	\$0	\$0		\$0	\$0		
Average Sales Price*	\$0	\$0		\$0	\$0		
Percent of List Price Received*	0.0%	0.0%		0.0%	0.0%		
Days on Market Until Sale	0	0		0	0		
Inventory of Homes for Sale	0	0					
Months Supply of Inventory	0.0	0.0					

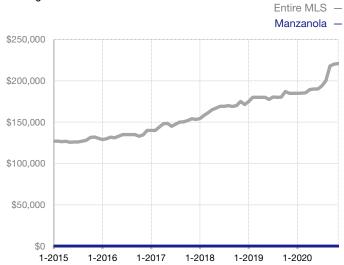
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#### Median Sales Price – Single Family

Rolling 12-Month Calculation



#### Median Sales Price – Townhouse-Condo



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## **Rocky Ford**

Single Family	November			Year to Date			
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 11-2019	Thru 11-2020	Percent Change from Previous Year	
New Listings	5	8	+ 60.0%	56	55	- 1.8%	
Sold Listings	2	4	+ 100.0%	44	39	- 11.4%	
Median Sales Price*	\$92,000	\$123,500	+ 34.2%	\$127,000	\$135,000	+ 6.3%	
Average Sales Price*	\$92,000	\$214,250	+ 132.9%	\$130,544	\$144,323	+ 10.6%	
Percent of List Price Received*	82.2%	85.1%	+ 3.5%	95.4%	94.4%	- 1.0%	
Days on Market Until Sale	95	99	+ 4.2%	104	117	+ 12.5%	
Inventory of Homes for Sale	18	11	- 38.9%				
Months Supply of Inventory	4.6	3.0	- 34.8%				

<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	November			Year to Date			
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 11-2019	Thru 11-2020	Percent Change from Previous Year	
New Listings	0	0		0	0		
Sold Listings	0	0		0	0		
Median Sales Price*	\$0	\$0		\$0	\$0		
Average Sales Price*	\$0	\$0		\$0	\$0		
Percent of List Price Received*	0.0%	0.0%		0.0%	0.0%		
Days on Market Until Sale	0	0		0	0		
Inventory of Homes for Sale	0	0					
Months Supply of Inventory	0.0	0.0					

<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Entire MLS -

Rocky Ford -

#### Median Sales Price – Single Family Rolling 12-Month Calculation

1-2015

1-2016

1-2017

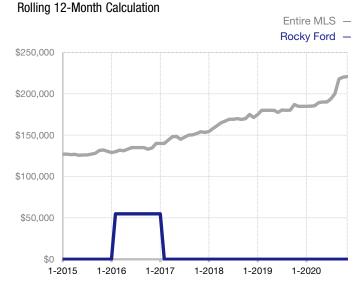
1-2018

1-2019

1-2020

\$200,000 \$150,000 \$100,000

#### Median Sales Price – Townhouse-Condo



# **Monthly Indicators**



#### **November 2020**

Percent changes calculated using year-over-year comparisons.

New Listings were up 17.1 percent for single family homes and 60.0 percent for townhouse-condo properties. Pending Sales increased 32.6 percent for single family homes and 40.0 percent for townhouse-condo properties.

The Median Sales Price was up 16.4 percent to \$256,000 for single family homes and 71.5 percent to \$265,803 for townhouse-condo properties. Days on Market decreased 13.9 percent for single family homes but increased 26.6 percent for townhouse-condo properties.

Showing activity remains higher than the same period a year ago across most of the country, suggesting that strong buyer demand is likely to continue into what is typically the slowest time of year. With inventory remaining constrained in most market segments, sellers continue to benefit from the tight market conditions.

### **Activity Snapshot**

+ 5.5% + 17.3% - 53.5%

One-Year Change in Sold Listings
All Properties

One-Year Change in Median Sales Price All Properties

One-Year Change in Active Listings All Properties

Residential real estate activity in Pueblo County composed of single-family properties, townhomes and condominiums. Percent changes are calculated using rounded figures.

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# **Single Family Market Overview**





			ars			11-2019	11-2020	Percent Change	110 2019	YTD 2020	Percent Change
New Listings	7-2019	11-2019	3-2020	7-2020	11-2020	210	246	+ 17.1%	3,227	3,166	- 1.9%
Pending Sales	-2019	11-2019	3-2020	7-2020	11-2020	190	252	+ 32.6%	2,583	2,876	+ 11.3%
Sold Listings	-2019	11-2019	3-2020	7-2020	11-2020	232	241	+ 3.9%	2,512	2,697	+ 7.4%
Median Sales Price	-2019	11-2019	3-2020	7-2020	11-2020	\$219,900	\$256,000	+ 16.4%	\$210,000	\$235,000	+ 11.9%
Avg. Sales Price	-2019	11-2019	3-2020	7-2020	11-2020	\$217,335	\$266,907	+ 22.8%	\$216,368	\$240,670	+ 11.2%
Pct. of List Price Received	-2019	11-2019	3-2020	7-2020	11-2020	98.2%	99.7%	+ 1.5%	98.5%	99.0%	+ 0.5%
Days on Market	-2019	11-2019	3-2020	7-2020	11-2020	72	62	- 13.9%	76	71	- 6.6%
Affordability Index	-2019	11-2019	3-2020	7-2020	11-2020	167	158	- 5.4%	174	172	- 1.1%
Active Listings	-2019	11-2019	3-2020	7-2020	11-2020	468	210	- 55.1%			
Months Supply	-2019	11-2019	3-2020	7-2020	11-2020	2.1	0.9	- 57.1%			

### **Townhouse-Condo Market Overview**

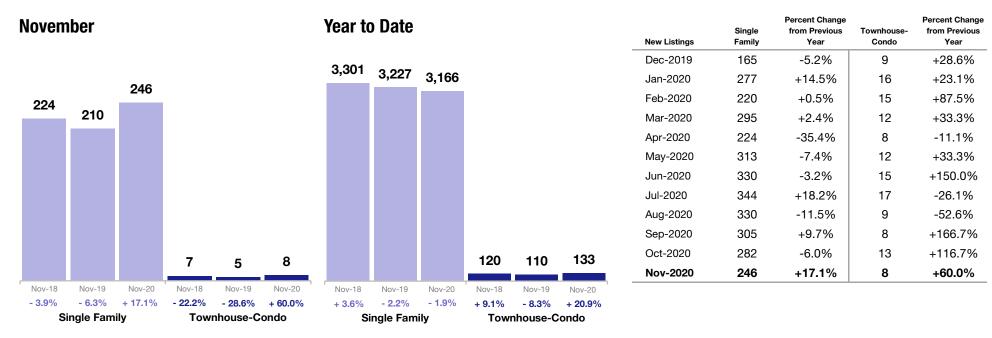


Key metrics by report month and for year-to-date (YTD) starting from the first of the year.

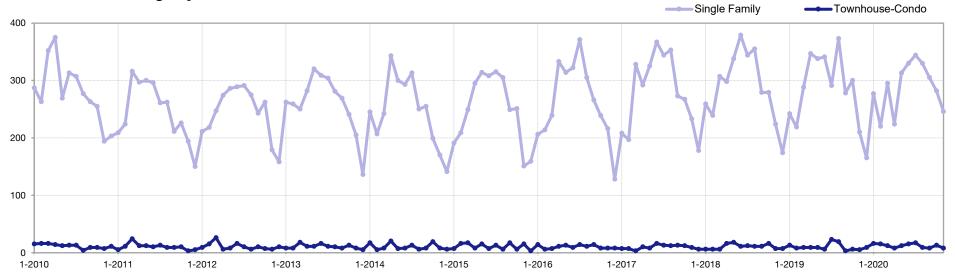
Key Metrics	Historical Sparkbars	11-2019	11-2020	Percent Change	YTD 2019	YTD 2020	Percent Change
New Listings	7-2019 11-2019 3-2020 7-2020 11-2020	5	8	+ 60.0%	110	133	+ 20.9%
Pending Sales	7-2019 11-2019 3-2020 7-2020 11-2020	5	7	+ 40.0%	104	122	+ 17.3%
Sold Listings	7-2019 11-2019 3-2020 7-2020 11-2020	5	9	+ 80.0%	99	117	+ 18.2%
Median Sales Price	7-2019 11-2019 3-2020 7-2020 11-2020	\$155,000	\$265,803	+ 71.5%	\$185,900	\$221,000	+ 18.9%
Avg. Sales Price	7-2019 11-2019 3-2020 7-2020 11-2020	\$163,360	\$243,045	+ 48.8%	\$193,929	\$214,336	+ 10.5%
Pct. of List Price Received	7-2019 11-2019 3-2020 7-2020 11-2020	100.1%	100.3%	+ 0.2%	97.9%	99.1%	+ 1.2%
Days on Market	7-2019 11-2019 3-2020 7-2020 11-2020	94	119	+ 26.6%	88	77	- 12.5%
Affordability Index	7-2019 11-2019 3-2020 7-2020 11-2020	236	152	- 35.6%	197	182	- 7.6%
Active Listings	7-2019 11-2019 3-2020 7-2020 11-2020	12	13	+ 8.3%			
Months Supply	7-2019 11-2019 3-2020 7-2020 11-2020	1.4	1.2	- 14.3%			

### **New Listings**



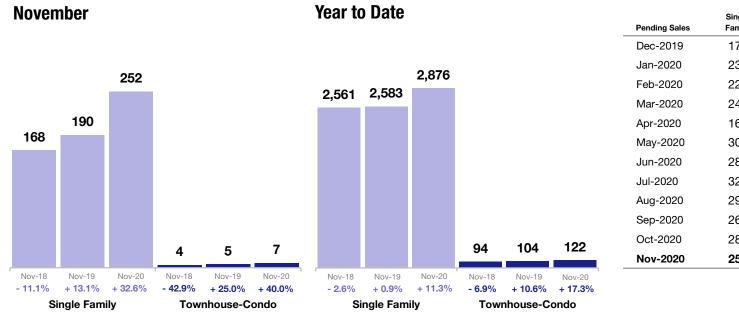


#### **Historical New Listings by Month**



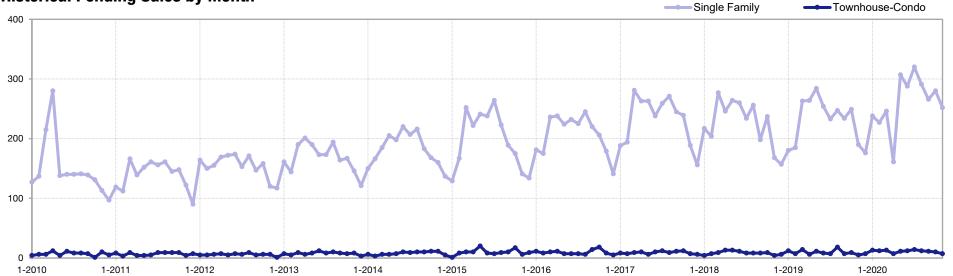
## **Pending Sales**





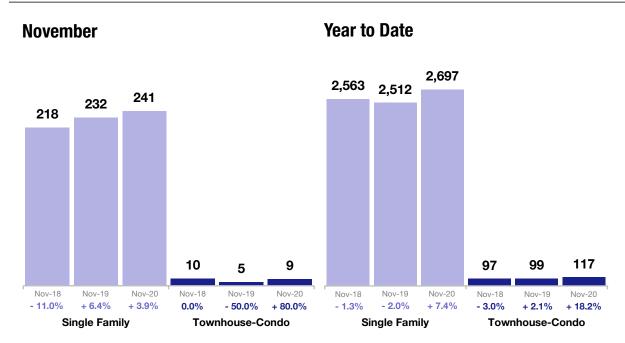
Pending Sales	Single Family	Percent Change from Previous Year	Townhouse- Condo	Percent Change from Previous Year
Dec-2019	176	+12.1%	7	+16.7%
Jan-2020	238	+32.2%	13	+8.3%
Feb-2020	227	+22.7%	12	+71.4%
Mar-2020	246	-6.5%	13	-7.1%
Apr-2020	161	-39.0%	7	+16.7%
May-2020	307	+8.1%	11	0.0%
Jun-2020	288	+13.4%	12	+50.0%
Jul-2020	320	+37.3%	14	+100.0%
Aug-2020	291	+17.8%	12	-33.3%
Sep-2020	266	+13.7%	11	+57.1%
Oct-2020	280	+12.4%	10	+11.1%
Nov-2020	252	+32.6%	7	+40.0%

#### **Historical Pending Sales by Month**



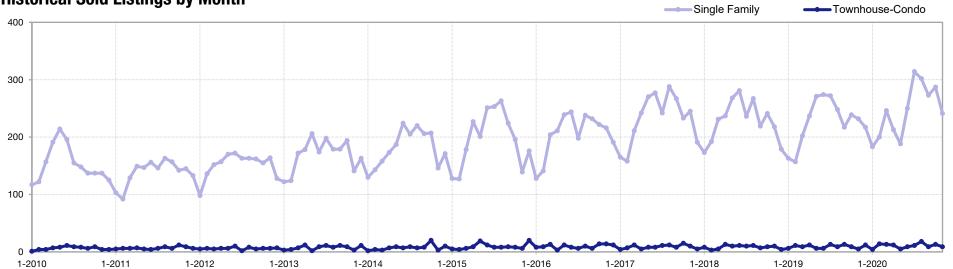
## **Sold Listings**





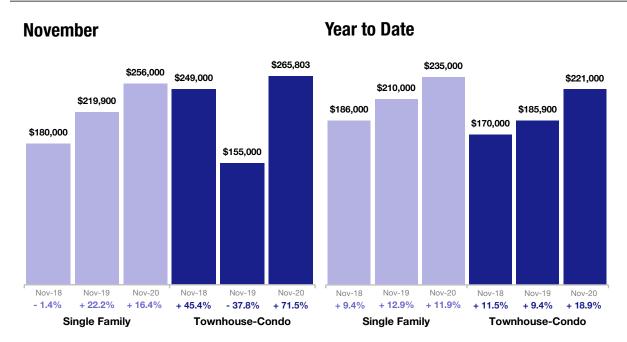
Sold Listings	Single Family	Percent Change from Previous Year	Townhouse- Condo	Percent Change from Previous Year
Dec-2019	217	+21.2%	12	+200.0%
Jan-2020	183	+12.3%	4	-33.3%
Feb-2020	200	+27.4%	14	+27.3%
Mar-2020	246	+21.8%	13	+44.4%
Apr-2020	213	-10.1%	12	0.0%
May-2020	188	-30.6%	5	-16.7%
Jun-2020	250	-8.8%	9	+50.0%
Jul-2020	314	+15.4%	11	-15.4%
Aug-2020	302	+21.8%	18	+100.0%
Sep-2020	273	+25.8%	9	-30.8%
Oct-2020	287	+20.1%	13	+44.4%
Nov-2020	241	+3.9%	9	+80.0%

#### **Historical Sold Listings by Month**



### **Median Sales Price**





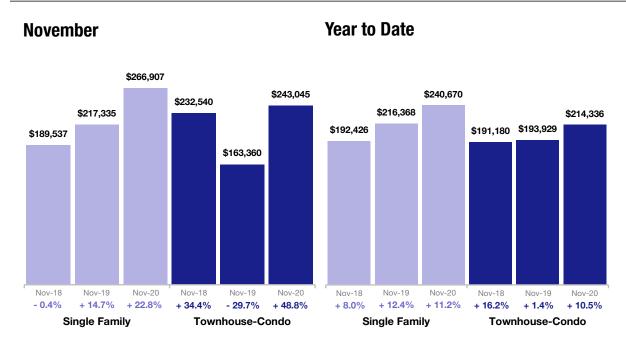
Median Sales Price	Single Family	Percent Change from Previous Year	Townhouse- Condo	Percent Change from Previous Year
Dec-2019	\$209,900	+13.5%	\$157,500	+2.0%
Jan-2020	\$199,450	+3.9%	\$146,750	-26.6%
Feb-2020	\$193,000	-7.0%	\$199,550	+9.6%
Mar-2020	\$219,700	+11.5%	\$222,000	+13.8%
Apr-2020	\$232,900	+22.6%	\$230,250	+23.8%
May-2020	\$235,000	+14.6%	\$165,000	-0.9%
Jun-2020	\$235,500	+4.9%	\$187,000	+13.1%
Jul-2020	\$244,850	+13.9%	\$210,000	+9.7%
Aug-2020	\$241,950	+12.9%	\$235,000	+28.5%
Sep-2020	\$245,000	+15.6%	\$239,900	+45.3%
Oct-2020	\$252,000	+20.1%	\$222,000	+13.8%
Nov-2020	\$256,000	+16.4%	\$265,803	+71.5%

### **Historical Median Sales Price by Month**



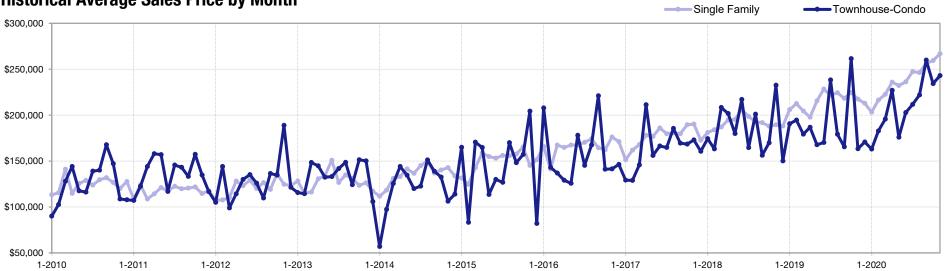
### **Average Sales Price**





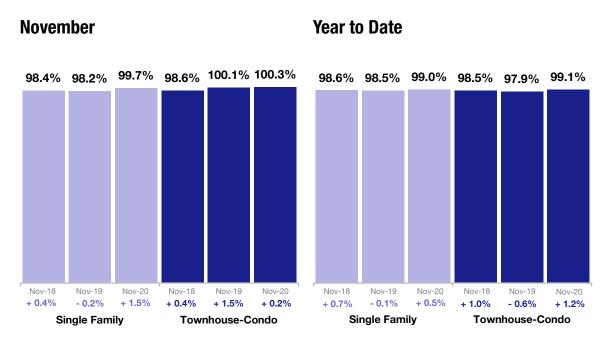
Avg. Sales Price	Single Family	Percent Change from Previous Year	Townhouse- Condo	Percent Change from Previous Year
Dec-2019	\$212,823	+13.2%	\$170,694	+13.6%
Jan-2020	\$203,338	-1.3%	\$163,088	-14.5%
Feb-2020	\$216,415	+1.8%	\$182,809	-6.0%
Mar-2020	\$222,677	+8.8%	\$195,602	+9.1%
Apr-2020	\$235,926	+19.3%	\$226,967	+21.6%
May-2020	\$232,283	+7.8%	\$175,900	+4.9%
Jun-2020	\$236,148	+3.4%	\$202,700	+19.1%
Jul-2020	\$247,431	+11.7%	\$211,682	-11.2%
Aug-2020	\$246,324	+9.8%	\$221,931	+23.8%
Sep-2020	\$256,310	+17.4%	\$259,933	+57.1%
Oct-2020	\$259,363	+15.5%	\$234,262	-10.4%
Nov-2020	\$266,907	+22.8%	\$243,045	+48.8%

#### **Historical Average Sales Price by Month**



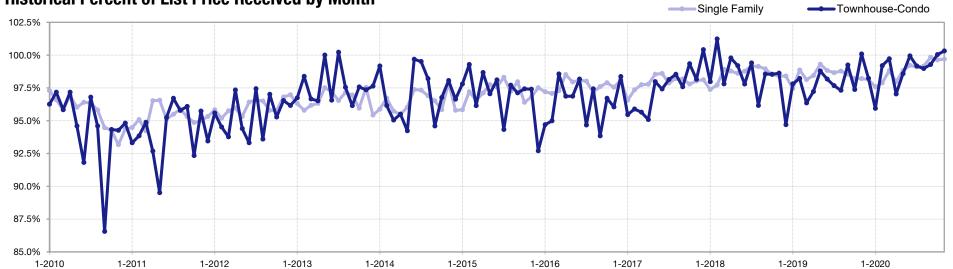
### **Percent of List Price Received**





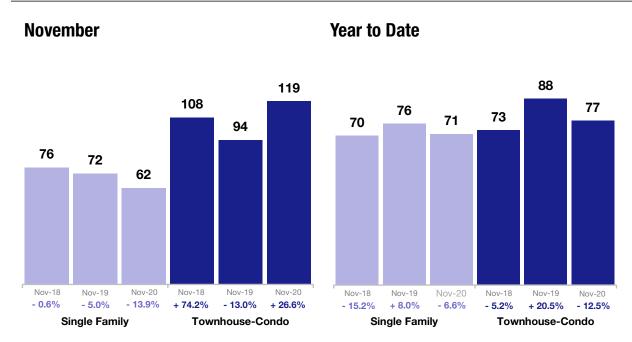
Pct. of List Price Received	Single Family	Percent Change from Previous Townhouse- Year Condo		Percent Change from Previous Year	
Dec-2019	98.1%	-0.3%	98.2%	+3.7%	
Jan-2020	97.6%	+0.2%	95.9%	-1.9%	
Feb-2020	97.9%	-1.0%	99.2%	+1.0%	
Mar-2020	98.8%	+0.7%	99.7%	+3.4%	
Apr-2020	98.0%	-0.4%	97.0%	-0.2%	
May-2020	98.8%	-0.5%	98.6%	-0.2%	
Jun-2020	99.2%	+0.4%	99.9%	+1.7%	
Jul-2020	99.1%	+0.4%	99.2%	+1.5%	
Aug-2020	99.2%	+0.4%	99.0%	+1.7%	
Sep-2020	99.8%	+1.3%	99.3%	+0.1%	
Oct-2020	99.6%	+1.4%	100.0%	+2.7%	
Nov-2020	99.7%	+1.5%	100.3%	+0.2%	

#### **Historical Percent of List Price Received by Month**



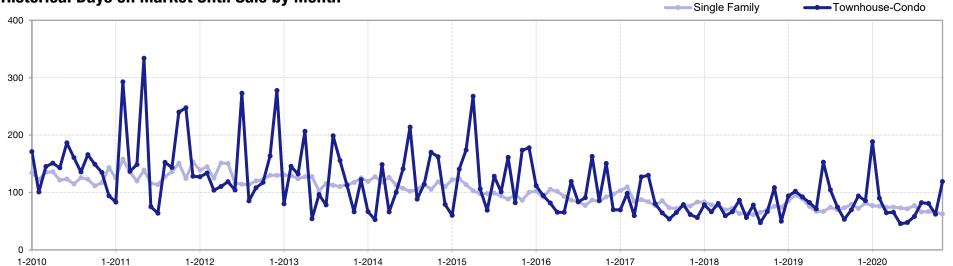
## **Days on Market Until Sale**





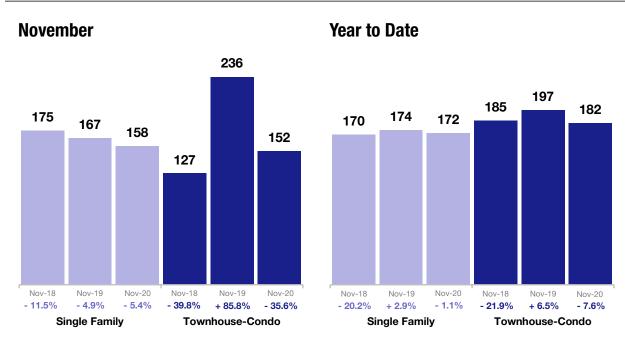
Days on Market Until Sale	Single Family	Percent Change from Previous Townhouse- Year Condo		Percent Change from Previous Year
Dec-2019	81	+9.5%	86	+72.0%
Jan-2020	77	-10.5%	189	+101.1%
Feb-2020	76	-20.0%	90	-11.8%
Mar-2020	74	-16.9%	65	-29.3%
Apr-2020	74	-2.6%	66	-19.5%
May-2020	73	+9.0%	46	-35.2%
Jun-2020	72	+7.5%	48	-68.6%
Jul-2020	77	+4.1%	58	-44.2%
Aug-2020	66	-5.7%	-5.7% 82	
Sep-2020	67	-8.2% 81		+52.8%
Oct-2020	65	-17.7%	62	-11.4%
Nov-2020	62	-13.9%	119	+26.6%

### Historical Days on Market Until Sale by Month



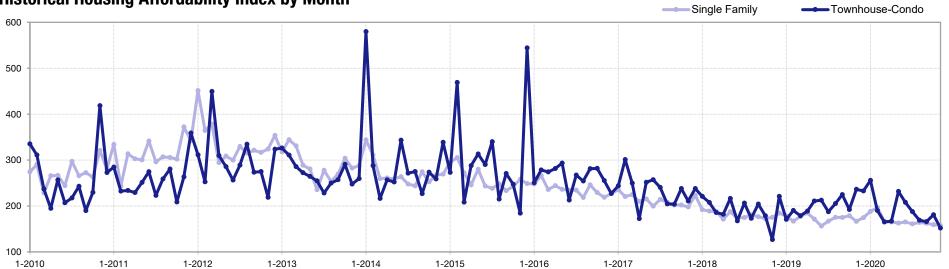
## **Housing Affordability Index**





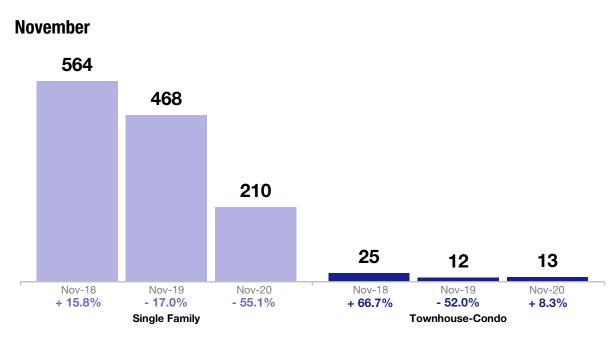
Affordability Single from Previous Townhouse-	ar
Dec-2019 175 -4.9% 233 +5.4	1%
Jan-2020 188 +5.6% 256 +49.	7%
Feb-2020 197 +18.0% 190 0.0	%
Mar-2020 167 -5.6% 165 -7.8	3%
Apr-2020 165 -10.8% 167 -11.	6%
May-2020 163 -4.7% 232 +10.	0%
Jun-2020 165 +5.8% 208 -1.9	9%
Jul-2020 161 -3.6% 188 +0.5	5%
Aug-2020 164 -6.3% 169 -17.	6%
Sep-2020 162 -7.4% 166 -26.	2%
Oct-2020 159 -11.2% 181 -5.7	7%
Nov-2020 158 -5.4% 152 -35.	6%

#### **Historical Housing Affordability Index by Month**



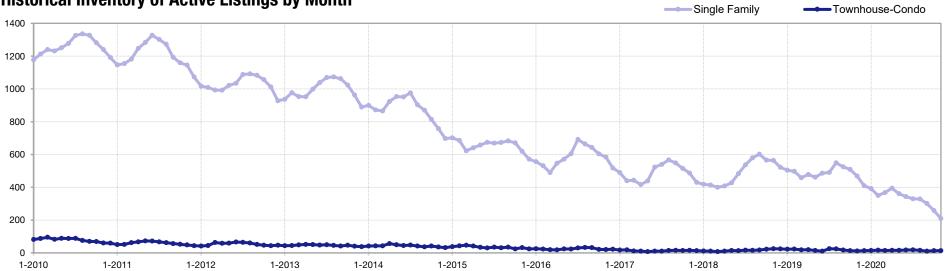
## **Inventory of Active Listings**





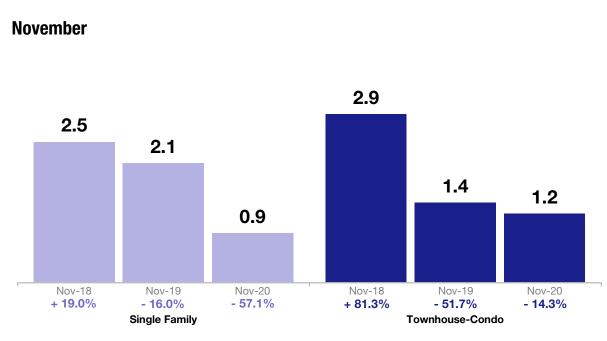
Inventory of Active Listings	Single Family	Percent Change from Previous Year	Percent Change from Previous Year	
Dec-2019	410	-21.5%	13	-45.8%
Jan-2020	392	-22.2%	14	-36.4%
Feb-2020	350	-29.6%	16	-30.4%
Mar-2020	368	-19.7%	14	-22.2%
Apr-2020	394	-17.6%	15	-21.1%
May-2020	361	-21.7%	15	+7.1%
Jun-2020	343	-29.4%	17	+54.5%
Jul-2020	330	-32.8%	18	-28.0%
Aug-2020	329	-40.1%	15	-37.5%
Sep-2020	301	-42.7%	11	-35.3%
Oct-2020	258	-49.3%	13	0.0%
Nov-2020	210	-55.1%	13	+8.3%

### **Historical Inventory of Active Listings by Month**



## **Months Supply of Inventory**





Months Supply of Inventory	Single Family	Percent Change from Previous Year	Percent Change from Previous Year			
Dec-2019	1.8	-21.7%	1.4	-51.7%		
Jan-2020	1.7	-22.7%	1.5	-44.4%		
Feb-2020	1.5	-31.8%	1.7	-34.6%		
Mar-2020	1.6	-23.8%	1.4	-26.3%		
Apr-2020	1.7	-19.0%	1.6	-23.8%		
May-2020	1.6	-23.8%	1.6	0.0%		
Jun-2020	1.5	-31.8%	1.7	+30.8%		
Jul-2020	1.4	-36.4%	1.9	-34.5%		
Aug-2020	1.4	-44.0%	1.4	-50.0%		
Sep-2020	1.3	-45.8%	1.1	-42.1%		
Oct-2020	1.1	-52.2%	1.2	-14.3%		
Nov-2020	0.9	-57.1%	1.2	-14.3%		



### **Total Market Overview**



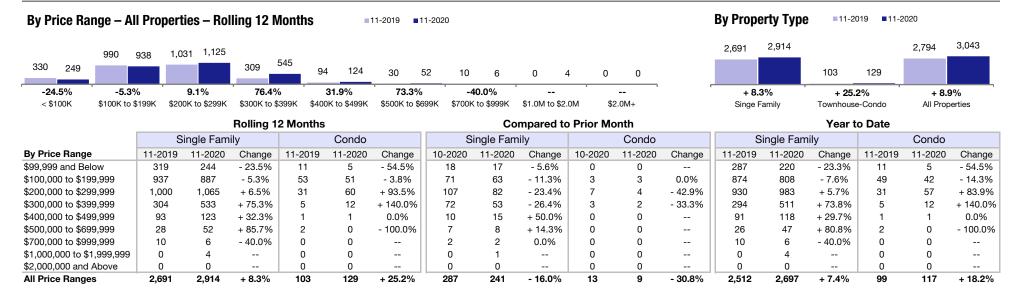


Key Metrics	Historical Sparkba	ars			11-2019	11-2020	Percent Change	YTD 2019	YTD 2020	Percent Change
New Listings	7-2019 11-2019	3-2020	7-2020	11-2020	215	254	+ 18.1%	3,337	3,299	- 1.1%
Pending Sales	7-2019 11-2019	3-2020	7-2020	11-2020	195	259	+ 32.8%	2,687	2,998	+ 11.6%
Sold Listings	7-2019 11-2019	3-2020	7-2020	11-2020	237	250	+ 5.5%	2,611	2,814	+ 7.8%
Median Sales Price	7-2019 11-2019	3-2020	7-2020	11-2020	\$219,900	\$258,000	+ 17.3%	\$209,000	\$235,000	+ 12.4%
Avg. Sales Price	7-2019 11-2019	3-2020	7-2020	11-2020	\$216,196	\$266,048	+ 23.1%	\$215,518	\$239,574	+ 11.2%
Pct. of List Price Received	7-2019 11-2019	3-2020	7-2020	11-2020	98.2%	99.7%	+ 1.5%	98.5%	99.0%	+ 0.5%
Days on Market	7-2019 11-2019	3-2020	7-2020	11-2020	72	65	- 9.7%	76	71	- 6.6%
Affordability Index	7-2019 11-2019	3-2020	7-2020	11-2020	167	156	- 6.6%	175	172	- 1.7%
Active Listings	7-2019 11-2019	3-2020	7-2020	11-2020	480	223	- 53.5%			
Months Supply	7-2019 11-2019	3-2020	7-2020	11-2020	2.1	0.9	- 57.1%			

### **Sold Listings**

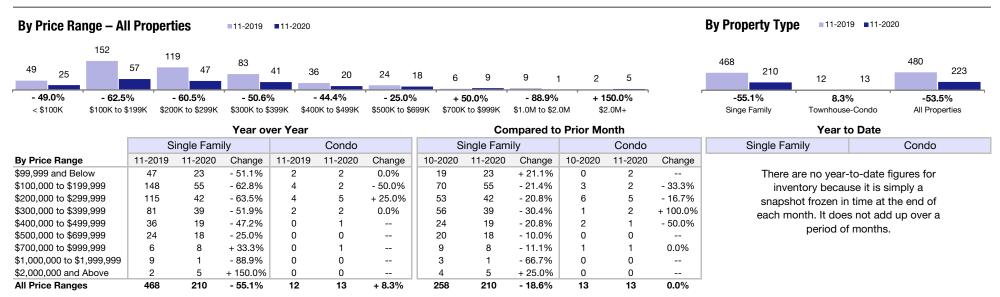
Actual sales that have closed in a given month.





### **Inventory of Active Listings**

A measure of the number of homes available for sale at a given time.



# **Glossary of Terms**

A research tool provided by the Colorado Association of REALTORS®



New Listings	A measure of how much new supply is coming onto the market from sellers.
Pending Sales	A count of all the listings that went into pending status during the reported period. Pending listings are counted at the end of the reported period. Each listing can only be counted one time. If a listing goes into Pending, out of Pending, then back into Pending all in one reported period, this listing would only be counted once. This is the most real-time measure possible for home buyer activity, as it measures signed contracts on sales rather than the actual closed sale. As such, it is called a "leading indicator" of buyer demand.
Sold Listings	A measure of home sales that were closed to completion during the report period.
Median Sales Price	A measure of home values in a market area where 50% of activity was higher and 50% was lower than this price point.
Average Sales Price	A sum of all home sales prices divided by total number of sales.
Percent of List Price Received	A mathematical calculation of the percent difference from last list price and sold price for those listings sold in the reported period.
Days on Market Until Sale	A measure of how long it takes homes to sell, on average.
Housing Affordability Index	A measure of how affordable a region's housing is to its consumers. A higher number means greater affordability. The index is based on interest rates, median sales price and median income by county.
Inventory of Active Listings	A measure of the number of homes available for sale at a given time. The availability of homes for sale has a big effect on supply-demand dynamics and home prices.
Months Supply of Inventory	A measure of how balanced the market is between buyers and sellers. It is expressed as the number of months it would hypothetically take to sell through all the available homes for sale, given current levels of home sales. A balanced market ranges from 4 to 7 months of supply. A buyer's market has a higher number, reflecting fewer buyers relative to homes for sale. A seller's market has a lower number, reflecting more buyers relative to homes for sale.