



MADISONVILLE - HOPKINS COUNTY BOARD OF REALTORS

MADISONVILLE HOPKINS COUNTY BOARD OF REALTORS® (MHCBOR)
WAIVER OF MHCBOR MLS SUBSCRIBER FEES FOR
AFFILIATED LICENSED REALTORS®

Effective July 1, 2018, as per rule 6c of the MHCBOR Rules and Regulations, the Designated Broker and the licensees of the Designated Broker that **want to participate in the MHCBOR MLS**, will be charged the MLS Fees of MHCBOR.

MHCBOR **MUST** receive the attached waiver filled out and signed by the Designated Broker. The waiver becomes effective immediately **upon receipt and processing by MHCBOR**.



MADISONVILLE HOPKINS COUNTY

BOARD OF REALTORS® (MHCBOR)

APPLICATION FORM FOR WAIVER OF MHCBOR MLS SUBSCRIBER FEES FOR
AFFILIATED LICENSED REALTORS® OR APPRAISERS

Per rule 6 c of the MHCBOR Rules and Regulations, the individual(s) named in Exhibit A (“Waiver Applicant(s)”) shall be exempt from payment of the MHCBOR Multiple Listing Service Subscriber fee so long as such Waiver Applicant(s) currently satisfies and continues to satisfy ALL of the following requirements:

1. Waiver Applicant is NOT a listing agent for any active listing included in the MLS;
2. Waiver Applicant does NOT possess, control, or use a lockbox key to enter, view, or show any property that is listed in the MLS;
3. Waiver Applicant does NOT directly or indirectly access or use in any manner whatsoever the listing information stored in the MLS. Such access and use includes, but is not limited to, direct access to or use of the MLS and the use of the other devices or services provided by the MLS or its affiliated or licensed vendors or suppliers, that permit access to and use of any listing information from the MLS: and
4. Waiver Applicant does NOT use, directly or indirectly, in any manner whatsoever information from the MLS to list properties for sale or lease, to identify or locate properties for any potential buyers or lessees, and does not participate in listing or sales activity requiring licensure for any properties listed in the MLS.

CERTIFICATION BY WAIVER APPLICANT’S MLS PARTICIPANT/DESIGNATED BROKER

I certify that the Waiver Applicant(s) named herein on Exhibit A is/are affiliated with me and meet ALL of the above requirements, and therefore is/are eligible for a waiver of each Waiver Applicant’s MLS Subscriber fee. I understand that I will need to supply an additional signed Exhibit A for any future Waiver Applicants. Further, I agree to notify MHCBOR within 10 calendar days if any Waiver Applicant remains affiliated with me but have become ineligible for a waiver of the fee. Simultaneously with such notice to MHCBOR, I will either (i) sever the agent from this office, or (ii) inform the agent that said agent must subscribe to MHCBOR within 3 business days of the notification to MHCBOR. Such affirmative notice to MHCBOR, and the subsequent completions of (i) or (ii) above, shall not constitute a breach of this agreement and shall therefore not incur the penalties described below.

I understand that any violation of the condition of this waiver will result in automatic revocation of this waiver for the individual Waiver Applicant. I agree to pay any and all MLS Subscriber fees, retroactive to the beginning of the current billing year, plus a \$1,000.00 non-compliance fee for each Waiver Applicant that has had his/her waiver revoked, within 10 calendar days after the Waiver Applicant becomes ineligible for a waiver of the MLS Subscriber fee. I acknowledge that non-payment of the fee(s), by the due date, as indicated on the association invoice from MHCBOR, will result in the MLS access for me and all Subscribers associated under my MHCBOR participation being suspended until such time as all fees have been satisfied.

Signature of MLS Participant/Designated Broker

Printed Name of MLS Participant/Designated Broker

Date

Printed Company Name

A Waiver becomes effective immediately upon receipt and processing by MHCBOR of a properly completed application form provided the Applicant satisfies all requirements listed above. Approved waivers shall remain in effect until the applicant becomes an active subscriber, changes brokerages, or subsequently fails to satisfy and of the waiver requirements. Applicant will be notified by MHCBOR if this application is not approved.

EMAIL APPLICATIONS TO:
mhcbor@mhcbor.com

MAIL APPLICATION TO:
Madisonville Hopkins County Board of REALTORS
275 A South Main Street
Madisonville, KY 42431

