

FREQUENTLY ASKED QUESTIONS REGARDING PROPOSED MOVE TO REGIONAL MLS

IN RESPONSE TO A “YES” VOTE

(1) Why – Members requested exploration of a regional participation and both the FCAR Board of Directors and the FC MLS Board of Managers researched and recommended Stellar Regional MLS.

(2) When – If the vote is a “Yes” most likely the months of June; July; August 2022 will be the transitional months.

(3) Cost - The same monthly fee of \$38 will be charged for the 2021 – 2022 billing year. Stellar bills on an annual basis.

(4) Assistants -

Current Assistants (both office & personal) will be moved with the REALTOR membership.

All Assistants must be unlicensed. Any new assistants will incur a one-time application fee of \$71.75 and pro-rated until the end of billing cycle on an annual basis of \$86.75.

(5) Broker Costs -

Brokers pay the same monthly MLS service fee as associates (\$38.00 month for a total of \$456 annually)

Brokers pay \$25.00 for an annual data management fee per office.

Virtual Office Website (in house) and or back office use \$450 year.

(6) What will happen to FC MLS Corporation?

As soon as legally possible after move to Stellar, the MLS corporation will dissolve according to the bylaws of the wholly – owned subsidiary into FCAR.

(7) How does this affect Sentrilock?

Sentrilock will move under FCAR and all of your current benefits will be maintained such as monthly service fees and lockbox leases.

(8) Governance

A member will be appointed or elected by FCAR for the Stellar Board of Directors.

A member will be appointed or elected by FCAR to be on the MLS Advisory Committee.

(9) Current Stellar Membership

Any current Stellar Members will not be billed twice for membership when the transition is completed.